

# MEMORANDUM OF UNDERSTANDING

Between



**Urbaknitt Fabs Limited**

&



**GOVERNMENT OF TELANGANA, INDIA**

This MEMORANDUM OF UNDERSTANDING (MOU), entered on Oct 22<sup>nd</sup> 2017 at Hyderabad sets forth the basic understandings between

**The Government of Telangana**, represented by Shri Jayesh Ranjan IAS, Principal Secretary to Government, Industries & Commerce Department, with office at Room No. 315A, 2<sup>nd</sup> Floor, D Block, Telangana Secretariat, Hyderabad 500 022. Telangana, India

and

**Urbaknitt Fabs Limited**, incorporated under Companies Act, represented by Shri Manoj Kumar Dugar, with office at Shyam Arihant, 5<sup>th</sup> Floor, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-110003, Telangana, India.

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Whereas, the **Government of Telangana** and **Urbaknitt Fabs Limited** have agreed on the immense potential within the state for developing a strong Textile and Apparel Industry which will facilitate development of the entire value chain and therefore welcome mutual cooperation for facilitating investments in Telangana.

With regard to which the **Govt of Telangana** and **Urbaknitt Fabs Limited** wish to formalize the understanding as follows:

1. **Urbaknitt Fabs Limited**, agrees in principle, a direct investment in Telangana for textile manufacturing / apparel manufacturing at suitable locations, preferably the Kakatiya Mega Textile Park being set up by Telangana Industrial Infrastructure Corporation Ltd (TSIIC), which will provide employment opportunities to local people. The tentative plans of Company are to set up a spinning / weaving / knitting / dyeing / processing / readymade garment unit which tentatively have an investment of Rs 30 crores and generate employment of about 150 persons.
2. The Govt of Telangana will facilitate provision of necessary assistance to improve investment environment for **Urbaknitt Fabs Limited** participation, which includes prompt land allotment, adequate infrastructure development and offering competitive incentives as per the Telangana - Textile and Apparel Policy (T-TAP), subject to approval by the competent authority and eligibility under the incentive scheme. The Govt of Telangana shall ensure that the incentives as approved shall be realized by the Company in a timely manner.
3. The Govt of Telangana / TSIIC shall allot appropriate land of about 5 (five) acres from its land bank / in the Kakatiya Mega Textile Park, or as identified by the Company, subject to approval of its investment committee / board. It shall ensure seamless execution and hassle free transparent system for quick approvals and clearances under the TS-iPASS framework.
4. The Govt of Telangana shall support the Company in identifying the catchments for manpower for its investments and shall provide necessary support to train the workforce. It shall also support the Company in supporting through external infrastructure near the identified land.
5. **Urbaknitt Fabs Limited** shall support the State in achieving its vision of developing a world class ecosystem in the Textile Manufacturing in Telangana, considering Government's focus on creation of more number of jobs, promoting manufacturing

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and industrialization in the state and facilitating conducive investment environment.

- Both sides recognize the need to promote mutual cooperation to expand bilateral collaborative relationship, thus promoting and establishing the Textile manufacturing business in Telangana and support the signing of this Memorandum of Understanding.
- This MOU is non-binding and will be followed by a definitive agreement between the two parties once the investment plans are firmed up and approved by the Govt. of Telangana. Urbaknitt Fabs Limited will submit a detailed project report for its investment project within 60 days of the date of this MOU.

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.

IN WITNESS THEREOF, this Memorandum of Understanding was signed in duplicate, each copy being equally authentic.

## URBAKNITT FABS LIMITED

Authorized Official

  
Signature

  
MANOJ KUMAR DUGAR, CMD  
Printed Name and Title

Address · Shyam Arihant, 5<sup>th</sup> Floor, 1-8-304 to 307/10& 11, Pattigadda Road, Secunderabad-110003, Telangana, India

Telephone 040 – 27909001/66494900

Email Address mdugar@dugargroup.net

Date October 22, 2017

## GOVERNMENT OF TELANGANA

Authorized Official



Signature

JAYESH RANJAN, IAS,  
Principal Secretary to Government, Industries & Commerce  
Department  
Printed Name and Title

Address · Room No. 315A, 2nd Floor, D Block, Telangana Secretariat, Hyderabad 500 022

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Date October 22, 2017