

**URBAKNITT FABS LIMITED**

(Formerly known as Pankaj Polypack Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN: L17120TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2017**

Rs in Lakhs

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>Income:</b>					
Revenue from operations	402.58	416.09	-	818.67	-
Other Income	66.48	17.54	-	84.02	-
<b>Total Income</b>	<b>469.06</b>	<b>433.63</b>	<b>-</b>	<b>902.69</b>	<b>-</b>
<b>Expenditure:</b>					
Purchase of Stock in trade	473.37	428.95	-	902.32	-
Changes in Finished Goods, Stock in Process and Stock in Trade	(108.80)	(48.86)	-	(157.66)	-
Employee benefits expense	17.81	10.27	-	28.08	-
Finance Cost	8.56	2.70	-	11.26	-
Depreciation expense	1.31	3.35	-	4.66	-
Other expenses	31.86	38.18	-	70.04	-
<b>Total expenses</b>	<b>424.12</b>	<b>434.59</b>	<b>-</b>	<b>858.71</b>	<b>-</b>
<b>Profit before tax</b>	<b>44.94</b>	<b>(0.96)</b>	<b>-</b>	<b>43.98</b>	<b>-</b>
<b>Tax expenses</b>					
Current tax	3.69	9.51	-	13.20	-
Deferred tax	(1.16)	2.20	-	1.04	-
<b>Net profit for the period before share in profit of associates and non-controlling interest</b>	<b>42.41</b>	<b>(12.67)</b>	<b>-</b>	<b>29.74</b>	<b>-</b>
Less- Share of profits/(Loss) of associates	-	-	-	-	-
<b>Profit for the period</b>	<b>42.41</b>	<b>(12.67)</b>	<b>-</b>	<b>29.74</b>	<b>-</b>
<b>Other Comprehensive Income :</b>					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income for the Period</b>	<b>42.41</b>	<b>(12.67)</b>	<b>-</b>	<b>29.74</b>	<b>-</b>
<b>Profit/ Loss for the period</b>					
Attributable to:					
- Owners of equity	42.40	(12.73)	-	29.67	-
- Non-controlling interest	0.01	0.06	-	0.07	-
Paid up Equity Share Capital					
(Face Value of the Share Rs.10/- each)	307.75	307.75	-	307.75	-
<b>Earnings Per Share(EPS) (Not annualised)</b>					
- Basic	1.38	(0.41)	-	0.97	-
- Diluted	1.38	(0.41)	-	0.97	-



**URBAKNITT FABS LIMITED**

(Formerly known as Pankaj Polypack Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: Info@urbaknitt.com

CIN: L17120TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2017**

Particulars	Rs in Lakhs		
	Quarter ended 30.09.2017 Unaudited	Half year ended 30.09.2017 Unaudited	Quarter ended 30.09.2016 Unaudited
<b>Total income from Operations</b>	402.58	818.67	-
Net Profit for the period (before Tax and Exceptional Items)	44.94	43.98	-
Net Profit for the period before tax (after Exceptional Items)	44.94	43.98	-
<b>Net Profit for the period after tax</b> (after Exceptional Items)	42.41	29.74	-
Total Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	42.41	29.74	-
<b>Equity Share Capital</b>	307.75	307.75	-
Earnings Per Share (FV of Rs.10 each) (Not annualised)			
(a) Basic	1.38	0.97	-
(b) Diluted	1.38	0.97	-

**Notes:**

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th December 2017. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website [www.urbaknitt.com](http://www.urbaknitt.com).

2) The consolidated figures includes financial of one of its subsidiary, since this is the first quarter of consolidation, previous year figures are not given.

3) Additional information on standalone financial results is as follows:


Particulars	Rs in Lakhs		
	Quarter ended 30.09.2017 Unaudited	Half year ended 30.09.2017 Unaudited	Quarter ended 30.09.2016 Unaudited
Total Income from Operations	177.55	202.34	-
Net Profit for the period before tax (after Exceptional Items)	38.12	6.38	(24.38)
<b>Net Profit for the period after tax</b> (after Exceptional Items)	37.70	3.76	(24.38)
Total Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	37.70	3.76	(24.38)

4) Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standards (IND AS) as notified by the Ministry of Company Affairs. Accordingly, the results for the quarter ended September 30, 2016 has been re-stated as per IND AS on like to like basis.

5) The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and half year ended 30-09-2017 filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and half year ended 30-09-2017 are available for investors at [www.urbaknitt.com](http://www.urbaknitt.com)

6) Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

For Urbaknitt Fabs Limited

  
Manoj Kumar Duggar  
Managing Director  
DIN: 00352733

Place: Hyderabad

Date: 8th December 2017

**Urbaknitt** 

Urbaknitt Fabs Limited

(Formerly Knowns as Pankaj Polypack Limited)

CIN No. L17120TG2011PLC072532

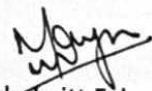
info@urbaknitt.com • www.urbaknitt.com

**Notes:**

1. The above unaudited financial results for the half year ended 30<sup>th</sup> September, 2017 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 8<sup>th</sup> December 2017. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website [www.urbaknitt.com](http://www.urbaknitt.com).
2. The company has adopted Indian Accounting Standards (Ind As) from 1<sup>st</sup> April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India.
3. The financial results and other financial information for the half year ended September 30, 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
4. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
5. The commercial operations for manufacturing of knitted product, mattresses and pillows is yet to commence, however trial run for production is under operation .
6. The consolidated figures includes financial of one of its subsidiary, since this is the first quarter of consolidation, previous year figures are not given.
7. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

Place : Hyderabad

Date : 08<sup>th</sup> December

  
For urbaknitt Fabs Limited

Manoj Kumar Dugar

Managing Director

DIN:00352733

**Urbaknitt** 

Urbaknitt Fabs Limited

(Formerly Knows as Pankaj Polypack Limited)

CIN No. L17120TG2011PLC072532

info@urbaknitt.com • www.urbaknitt.com