



Luharuka & Associates
Chartered Accountants

Networking Member of:
Singhi & Associates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of M/s. Urbaknitt Fabs Limited (Formerly known as M/s. Pankaj Polypack Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016

To
Board of Directors of
M/s. Urbaknitt Fabs Limited (Formerly known as M/s. Pankaj Polypack Limited)

1. We have audited the quarterly standalone financial results ('the Statement') of **M/s. Urbaknitt Fabs Limited (Formerly known as M/s. Pankaj Polypack Limited)** for the quarter ended 31st March 2017 and the standalone financial results for the year ended 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the Standalone Financial Results

2. These quarterly standalone financial results as well as year to date financial results for the year ended 31st March 2017 have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bangalore



Opinion

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.

For Luharuka & Associates
Chartered Accountants
Firm Registration No. 01882S



Rameshchand Jain
Partner
Membership No.023019
Place: Secunderabad
Date: 30th May 2017





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates

Kolkata, India

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Report on Consolidated Year to Date Results of M/s. URBAKNITT FABS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016.

To
Board of Directors of
M/s. URBAKNITT FABS LIMITED

1. We have audited the consolidated financial results ('the Statement') of M/s. URBAKNITT FABS LIMITED ('the Company'), its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016.
2. The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) Include financial results of M/s. Morbido Merchandise Pvt Limited



Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bangalore

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated **net profit** and other financial information for the year ended 31st March 2017 as well as consolidated year to date results for the year ended 31st March 2017.

For Luharuka & Associates
Chartered Accountants
Firm Reg No:- 01882S



Rameshchand Jain
(Partner)
Membership No.023019
Place: Secunderabad
Date: 30th May 2017

